

## **Stock Picks**

Date: 26/12/2023

## **Technical Picks**

HFCL LIMITED	
<b>Reco Price</b>	₹ 86
<mark>Buy Call</mark>	
Target Price	₹ 94
Stop Loss	₹ 82.50
Time Frame	3 weeks

**Rationale for Recommendation** 

The stock has given breakout from symmetrical triangle on daily timeframe. Stock has increasing volumes on chart. Stock has also trading above all important EMAs on daily timeframe. It has formed three white soldier on daily timeframe. RSI & MACD divergence looks good on chart.

Registered Office: 14th Floor, Solitaire Sky, Opp. Gujarat Vidhyapith, Ashram Road, Ahmedabad - 380014

SEBI Reg No NSE/BSE: INZ000260036 | NSDL DPID - IN301233 DP SEBI REG NO : IN-DP-625-2021 | Research Analyst Reg No : INH000010742



+91-79-6915-3600

www.investmentoronline.com

info@investmentoronline.com